

HOUSE BILL 1665

By Faison

AN ACT to amend Tennessee Code Annotated, Title 4,
Chapter 29, Part 2 and Title 8, Chapter 37, relative
to the investment advisory council.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-29-239(a), is amended by deleting subdivision (28).

SECTION 2. Tennessee Code Annotated, Title 8, Chapter 37, Part 1, is amended by deleting §§ 8-37-108 and 8-37-109.

SECTION 3. Notwithstanding § 4-29-112, the investment advisory council, created by § 8-37-108, shall terminate and shall cease to exist upon the effective date of this act.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.